

4th Annual Boca-ECGI Corporate Finance and Governance Conference

ABOUT THE EVENT

The Universidad CEU San Pablo, Madrid, Spain in partnership with the ECGI, is delighted to invite you to the 5th Annual Boca-ECGI Corporate Finance and Governance Conference. The conference will be hybrid, held at the Universidad CEU San Pablo, Madrid, Spain, and virtually, on 13 and 14 December 2024. The conference has three tracks (A), (B), and (C) over Friday December 13, 2024, to Saturday December 14, 2024. Register here!

The conference is sponsored by the British Academy of Management through the Corporate Governance Special Interest Group, and Florida Atlantic University.

Programme

SATURDAY, DECEMBER 14, 2024	
TRACK B	
(Central Standard Time Zone: CET)	
	<p><i>Track B Session 5B Banks, Loans, SPACs</i> <i>Session Chair: Tiecheng Leng (Harbin Institute of Technology)</i></p>
08:45	<p><u>Taxation when markets are not competitive: Evidence from a loan tax</u> <i>Felipe Brugués (Business School of Instituto Tecnológico Autónomo de México), Rebecca DeSimone (London Business School)</i> Presenter: Rebecca DeSimone (London Business School) Discussant: Tiecheng Leng (Harbin Institute of Technology)</p>
09:15	<p><u>Global Bonds Redux: An Emerging Market Perspective</u> <i>Bonnie Buchanan (University of Surrey), Bo Han (Seattle University)</i> Presenter: Bonnie Buchanan (University of Surrey) Discussant: Roberto Vincenzi (Bocconi University)</p>
09:45	<p><u>Late Merging SPACs and deSPAC Performance</u> <i>Diego Leal (University of Texas at El Paso) Fang (Hank) Lin (Pacific Lutheran University), Asif I. Malik (California State University), Peter C. Mueller (Fordham University), Bryan E. Stanhouse (University of Oklahoma), Xin Yue (Doris) Zhou (University of Oklahoma)</i> Presenter: Peter C. Mueller (Fordham University) Discussant: Adrian van Rixtel (Banco de España)</p>
10:15	<p><i>Coffee Break</i></p>
	<p><i>Track B Session 6B Mutual Funds, ESG</i> <i>Session Chair: Ruth Mateos de Cabo (CEU San Pablo University)</i></p>

- 10:30 [ESG and Mutual Fund Competition](#)
Ariadna Dumitrescu (ESADE Business School) Javier Gil-Bazo (Universitat Pompeu Fabra)
Presenter: **Ariadna Dumitrescu** (ESADE Business School)
Discussant: **Sonia Falconeiri** (Bayes Business School)
- 11:00 [Dividend Restrictions and Search for Income](#)
Esther Cáceres (Banco de España), Matías Lamas (Banco de España)
Presenter: **Matías Lamas** (Banco de España)
Discussant: **Pilar Grau Carles** (Universidad Complutense de Madrid)
- 11:30 [Analysis of the role of gender in financial risk assessment in European insurance companies](#)
María-Carmen García-Centeno (Universidad San Pablo-CEU), María Encina Morales de Vega (Universidad San Pablo-CEU), Ricardo Palomo Zurdo (Universidad San Pablo-CEU)
Presenter: **Ricardo Palomo Zurdo** (Universidad San Pablo-CEU)
Discussant: **Irma Martínez** (Universidad de Oviedo)
- 12:00 *Lunch*
- 13:00 [Announcements and Meet the Editors](#)
Best Paper and Best Reviewer Awards
- Track B | Session 7B | M&A*
*Session Chair: **Ricardo Palomo Zurdo** (Universidad San Pablo-CEU)*
- 13:45 [Are Acquirers able to Weather the Storm? Performance Effect of Post-merger Integration in Dire Times](#)
Nihat Aktas (WHU Otto Beisheim School of Management), Ettore Croci (Università Cattolica del Sacro), Andrea Signori (Università Cattolica del Sacro)
Presenter: **Ettore Croci** (Università Cattolica del Sacro)
Discussant: **Bonnie Buchanan** (University of Surrey)
- 14:15 [Product market conditions and the decision to acquire private versus public targets](#)
Siti Farida (Birmingham Business School), Jana P. Fidrmuc (Warwick Business School), Peter Roosenboom (RSM Erasmus University)
Presenter: **Jana P. Fidrmuc** (Warwick Business School)
Discussant: **Kristina Lalova** (Michigan State University)
- 14:45 [How Informative Are Acquirer Announcement Returns? Evidence from Merger Waves](#)
Ming Dong (York University), Andréanne Tremblay-Simard (Université Laval)
Presenter: **Andréanne Tremblay-Simard** (Université Laval)
Discussant: **Shaen Corbet** (Dublin City University)
- 15:15 [Poison Bonds](#)
Rex Wang Renjie (Vrije Universiteit), Shuo Xia (Leipzig University)
Presenter: **Rex Wang Renjie** (Vrije Universiteit)
Discussant: **Bektemir Ysmailov** (Nazarbayev University)
- 15:45 *Coffee Break*

Track B | Session 8B | Investments and Governance
*Session Chair: **Enshuai Yu** (Boston College)*

16:00

Globalization, ESG Investing and Emerging Market Cost of Capital

Wang Renxuan (CEIBS), Adrien Alvero (Balyasny Asset Management), Zheyang Zhu (Cornell University), Yang Bai (University of Missouri)

Presenter: **Wang Renxuan** (CEIBS)

Discussant: **Biwesh Neupane** (University of Strathclyde)

16:30

Value versus Values: Can Stock Liquidity Save the Planet?

Zhenkai Ran (University of Cambridge), Mao Ye (Cornell University)

Presenter: **Zhenkai Ran** (University of Cambridge)

Discussant: **Xinxin Zhang** (Tulane University)

17:00

Common Ownership Directors

Ofer Eldar (UC Berkeley), Yaron Nili (Duke University), James Pinnington (Duke University)

Presenter: **Ofer Eldar** (UC Berkeley and ECGI)

Discussant: **John Hackney** (University of South Carolina)

17:30

A little seasoning goes a long way: Outgrowing investment's sensitivity to disclosure burdens

Matthew T. Gustafson (Pennsylvania State University), Jewon Shin (Pennsylvania State University)

Presenter: **Jewon Shin** (Pennsylvania State University)

Discussant: **Ofer Eldar** (UC Berkeley)

19:00

Conference Dinner