



SOLVAY BRUSSELS SCHOOL
ECONOMICS & MANAGEMENT

PROGRAMME

2024 ECGI ANNUAL CONFERENCE

The Wallenberg Lecture, Prizes,
Dinner, Panels, and AGM

7 - 8 October 2024
Brussels, Belgium

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It is a home for all those with an interest in corporate governance and stewardship.

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2024 ECGI ANNUAL CONFERENCE

7 - 8 October 2024

The 2024 ECGI Annual Conference, in cooperation with the Solvay Brussels School of Economics and Management (SBSEM), takes place on 7-8 October 2024 at the Residence Palace, Brussels, Belgium.

On the first day, an afternoon panel session brings together academics and practitioners to discuss topical corporate governance issues.

It focuses on the topic: **Fostering Integrity and Innovation: The Power of Corporate Culture**. Corporate culture refers to the shared values, beliefs, behaviours, and norms that characterise an organisation and shape its employees' attitudes and actions. It encompasses the company's vision, ethics, work environment, leadership style, and communication patterns. Corporate culture and corporate governance are closely intertwined, as both are essential components in determining the effectiveness and integrity of an organisation. The sessions will explore the basic concepts underpinning corporate culture and how companies in Europe are putting these concepts into practice under the new ESRS standard. This will be followed by the ECGI Annual Dinner which is offered to ECGI members and event speakers.

The second day will include the ECGI General Assembly meeting, the 2024 Wallenberg Lecture delivered by Professor **Anat R. Admati** (Stanford Graduate School of Business and ECGI), and working paper prizes.

PROGRAMME

DAY 1: Monday, 7 October 2024

- 14:30 Registration
- 15:00 **Opening Remarks**
Herman Daems (Chair of the Board, ECGI)
- 15:15 **Opening Keynote**
Francesco Vanni d'Archirafi (Chair, Euroclear Holding and Euroclear)
- 15:45 **DOES CORPORATE CULTURE MATTER?**
Mathias Dewatripont (Solvay Brussels School and ECGI)
- 16:15 Coffee Break
- 16:45 **Saskia Slomp** (CEO, European Financial Reporting Advisory Group (EFRAG))
- 17:15 **PANEL: CORPORATE GOVERNANCE AND BUSINESS CONDUCT**

Moderator: **Marleen Och** (KU Leuven and ECGI)
Panelists:
Laetitia Boucquey (Government Affairs and Public Policy, BlackRock)
Fredré Ferreira (Governance Lead, EFRAG)
Kristof Macours (Group General Counsel and Company Secretary, Euroclear)
- 18:15 **Closing Remarks**
Marco Becht (Solvay Brussels School, Université libre de Bruxelles and ECGI)
- 18:30 **ECGI Annual Dinner**
Open to speakers, ECGI members and invited guests

PROGRAMME

DAY 2: Tuesday, 8 October 2024

08:30 Registration | ECGI General Assembly Meeting

09:00 **ECGI General Assembly**

Herman Daems (Chair of the Board, ECGI)
Marco Becht (Executive Director, ECGI)

10:00 Registration (Public)

10:30 **Welcome Remarks**

Marco Becht (Executive Director, ECGI)

10:40 **ECGI WORKING PAPER PRIZE SESSIONS**

ECGI Law Prize

Marco Becht (Executive Director, ECGI)



Prize Paper | "The (Geo)Politics of Controlling Shareholders"
Curtis J. Milhaupt (Stanford University and ECGI) (Virtually)

Intesa Sanpaolo Finance Prize

Marco Becht (Executive Director, ECGI)

Marco Boscolo (Head of European Regulatory & Growth Policies, Intesa Sanpaolo)



Prize Paper | "ESG: A Panacea for Market Power?"
Philip Bond (University of Washington)

11:40 Coffee Break

12:00 **THE 2024 WALLENBERG LECTURE**

Introduction

Marco Becht (Executive Director, ECGI)

Wallenberg Lecture | "Whose Corporate Governance?"

Anat Admati (Stanford University and ECGI)

Q&A

13:15 Lunch reception

BIOGRAPHIES



Anat R. Admati is the George G.C. Parker Professor of Finance and Economics at Stanford University Graduate School of Business, where she is also a Faculty Director of the Corporations and Society Initiative (CASI) and for the Program on Capitalism and Democracy (CAD), in collaboration with the Center for Democracy, Development and the Rule of Law (CDDRL) at the Freeman Spogli Institute for International Studies (FSI). She is the co-author, with Martin Hellwig, of the award-winning and highly acclaimed book *The Bankers' New Clothes: What's Wrong with Banking and What to Do about It* (Princeton University Press, 2013; bankersnewclothes.com).



Marco Becht is a Professor of Finance and the Goldschmidt Chair Professor of Corporate Governance and Stewardship at the Solvay Brussels School for Economics and Management at Université libre de Bruxelles and also teaches at Imperial College, London. He is a Founder Member, a Fellow and the Executive Director of the European Corporate Governance Institute (ECGI), and a Fellow in Financial Economics at the Centre for Economic Policy Research (CEPR). He also co-founded the Global Corporate Governance Colloquia (GCGC) series.



Philip Bond is the Edward E. Carlson Distinguished Professor in the Finance and Business Economics department at the University of Washington. He has previously served on the faculties of Northwestern University, the University of Pennsylvania, and the University of Minnesota. His published work has appeared in both leading finance and economics journals. He is a former co-editor of the *Journal of Finance*, and a former president of the Finance Theory Group.



Marco Boscolo is currently the Head of European Regulatory & Growth Policies at Intesa Sanpaolo. With a background in monitoring and analyzing EU political developments, he specializes in sustainable finance, banking regulation, and European growth policies. He is experienced in advocacy, public consultations, and stakeholder engagement, with a strong network within EU institutions. Prior to his current role, he held senior management positions and served several times as an expert for the Committee of the Regions, supporting two former members of the Committee to draft their opinion, including on climate finance. He holds a Master's degree in Economic and Business Management from Università Ca' Foscari Venezia.



Herman Daems is the Chair of the Board of ECGI and former Chair of the Board of BNP Paribas Fortis (2009 - 2022). He is an emeritus Professor at the Faculty of Economics and Management of KU Leuven and former Chair of the Board of Governors at KU Leuven (2012 - 2020). He has chaired the Belgian Corporate Governance Committee, and was a member of the executive committee of the VBO/FEB. He was a visiting Professor at the Harvard Business School, UCLA, UC Davis, Groningen and IESE in Barcelona and held twice a Fulbright Fellowship.



Mathias Dewatripont is a Professor at Université libre de Bruxelles (ULB) and former Executive Director and Vice Governor of the National Bank of Belgium (NBB). He previously co-directed ECARES, now part of the Solvay Brussels School of Economics and Management of ULB and he was Research Director of CEPR and part-time Visiting Professor at MIT. He was a founding Member of the Scientific Council of the European Research Council and served as Member of the Basel Committee on Banking Supervision and of the Supervisory Board of the European Central Bank. He co-directs ULB's Institute for Interdisciplinary Innovation in Healthcare (I3h). His general research area is the theory of contracts, incentives and regulation, with applications to banking and innovation and he has published widely.



Fredré Ferreira currently leads on Governance and the value chain implementation guidance in the SR pillar at EFRAG. She contributed to the sector-agnostic draft ESRS delivered to the EU Commission in November 2022 and focused on governance in ESRS 2 and ESRS G1 Business conduct. She is also part of the Dynamic Risk Management (macro-hedging) team in the financial reporting pillar. Previous EFRAG projects include Insurance (IFRS 17 Endorsement), Goodwill and impairment, and the FICE DP amongst others.



Laetitia Boucquoy is a member of BlackRock's Government Affairs and Public Policy team based in Brussels. Laetitia focuses on European policy and national issues impacting the end-investor. Prior to moving to this role, she was an associate in the Business Strategy team for BlackRock's EMEA ETF and Index Investments business in London. Laetitia started her career as a Sales Support for iShares ETF in Belgium and Luxembourg. She earned a Master Degree in Social Economic Sciences and a Postgraduate in Finance and Securities.



Kristof Macours serves as Group General Counsel and Company Secretary at Euroclear, overseeing the group's legal and governance matters. Before joining Euroclear, he was Head of Legal at BNP Paribas Fortis and Deputy General Counsel at BNP Paribas Group. Kristof has over 30 years Legal and Corporate Governance experience in the financial industry.



(Presenting virtually) **Curtis Milhaupt** is the William F. Baxter-Visa International Professor of Law at Stanford Law School and a Senior Fellow of the Freeman Spogli Institute for International Studies at Stanford University. His research and teaching interests include comparative corporate governance, the legal systems of East Asia, and Chinese state capitalism. In addition to numerous scholarly articles, he has co-authored or edited seven books. His research has been profiled in *The Economist*, the *Financial Times*, and the *Wall Street Journal* and has been widely translated. He is an elected member of the American Law Institute and an ECGI Fellow.



Marleen Och works as a researcher at the Jan Ronse Institute for Company and Financial Law at KU Leuven, where she prepares a doctoral thesis on shareholder engagement and conducts research in the field of sustainable finance and sustainable corporate governance. She has an LL.M. in International and European Business Law with a focus on financial law. She is the author of the monthly ECGI In Focus newsletter in which she explores the evidence and complexities associated with the concept of responsible capitalism.



Saskia Slomp is the CEO of EFRAG. In her previous role as Governance and Administration Director she supported the various governance bodies of EFRAG and was responsible for the user activities and outreach events, in addition to her responsibilities for human resources. Until the end of 2009, she was Technical Director at FEE (now Accountancy Europe) where she was responsible for financial reporting, company law, corporate governance, capital markets, SMEs, sustainability issues and the public sector. In the beginning of her career, she worked with KPMG in The Netherlands. She is a member of the Dutch NBA.



Francesco Vanni d'Archirafi is Chairman of Euroclear Holding and Euroclear SA in Brussels. He was previously, after a long career at Citigroup based in NYC, Lima, London, Milan and Madrid, the Chief Executive Officer of Citi Holdings and Chief Executive Officer of Citi Transaction Services and the former Chairman of Citibank Europe plc and Chairman and CEO of Citibank International plc. He has also chaired or served on several boards including LCH and Banamex. He is Chairman of the Board of Verti Spa, he chairs the Audit and Compliance Committee of Mapfre SA where he serves on the board and has been a long standing member of the board of Mapfre International. He is on the International Advisory Board of IESE in Barcelona and Chairman of the Advisory Council for The Kogod School of Business at American University in Washington DC. He serves as Trustee of several organizations in the education and social sector after more than 25 years on the boards of Junior Achievement Spain, Europe and Worldwide where he served multiple terms as Chairman: Borne, the Voluntary Solidarity Fund International, United Way UK and The Felix Project in London, Centesimus Annus Pro Pontefice in Rome and UW Worldwide in Alexandria.



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