



## GCGC 2019 Conference Frankfurt 7 -8 June



FRIDAY, 7 JUNE	
08:15 08:45	Registration Welcome: Uwe Walz (Goethe University Frankfurt and CFS/ SAFE Frankfurt), Conference Chair Wolfgang Koenig, Director of the House of Finance, Goethe University
	Session 1: Chaired by Elisabeth Bechtold (Zurich Insurance Group)
09:00	Investor Ideology Presenter: Enrichetta Ravina (Kellogg School of Management) Discussant: Holger Spamann (Harvard Law School)
10:00	Corporate Culture and Liability Presenter: Jennifer Hill (The University of Sydney Law School, Australia) Discussant: Edward Rock (NYU Law School)
11:00 – 11:30	Coffee break
	Session 2: Chaired by Kon Sik Kim (Seoul National University)
11:30	Index Funds and The Future of Corporate Governance: Theory, Evidence, And Policy Presenter: Lucian Bebchuk (Harvard Law School) Discussant: Pedro Matos (University of Virginia - Darden School of Business)
12:30	Panel Discussion: Sustainable Finance Moderator: Marco Becht (Solvay Brussels School) Panelists: Christian Thimann (Athora Insurance Holding); Monica Mächler (Zurich Insurance Group); Carine Smith Ihenacho (Norges Bank Investment Management)
13:30 – 14:30	Lunch break
	Session 3: Chaired by Gen Goto (Tokyo University)
14:30	Firm Policies and Active Ownership Investors Presenter: Vicente Cunat (The London School of Economics) Discussant: Oğuzhan Karakaş (Cambridge Judge Business School)
15:30	Who is the Boss? Family Control without Ownership in Publicly-traded Japanese Firms Presenter: Yupana Wiwattanakantang (National University of Singapore) Discussant: Rui Albuquerque (Boston College)
16:30 – 17:00	Coffee break
	Session 4: Chaired by Ron Gilson (Stanford Law School)
17:00	Eastern Medicine for Western Finance Presenter: Kathryn Judge (Columbia Law) Discussant: Gérard Hertig (Singapore-ETH Centre)
18:00	Ends
19:00	Reception & Dinner





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SATURDAY, 8 JUNE	
08:30	Arrival
08:45	Welcome
	Session 1: Chaired by Qiao Liu (Peking University)
09:00	Value of Politically Connected Independent Directors: Evidence from the Anti-Corruption Campaign in China Presenter: Chang Zhang (University of Warwick) Discussant: Luh Luh Lan (National University of Singapore)
10:00	Illuminating the Corporate Governance Black Hole: Contextualizing the Link to Performance Presenter: Merritt Fox (Columbia Law School) Discussant: Bo Becker (Stockholm School of Economics)
11:00 – 11:30	Coffee break
	Session 2: Chaired by Theodor Baums (Goethe Universität Frankfurt)
11:30	Perils of Limiting the Coverage of Mandatory Pay Disclosure: The Korean Experience Presenter: Woochan Kim (Korea University Business School) Discussant: Tobias Tröger (Goethe University Frankfurt, Research Center SAFE)
12:30	Panel Discussion: (Banking) Moderator: Uwe Walz (Goethe University Frankfurt) Panelists: Ignazio Angeloni (SAFE, ECB (fmr)); Florian Drinhausen (Deutsche Bank);
13:30 – 14:30	Lunch break
14:30	Related Party Transactions in Commonwealth Asia: Complicating the Comparative Paradigm Presenter: Dan W. Puchniak (National University of Singapore) Discussant: Michael Klausner (Stanford Law School)
15:30 – 16:00	Coffee break
	Session 3: Chaired by Allen Ferrell (Harvard Law School)
16:00	The Limits of Limited Liability: Evidence from Industrial Pollution Presenter: Ian Appel (Boston College) Discussant: Oren Sussman (University of Oxford)
17:00	Why Are Firms with More Managerial Ownership Worth Less? Presenter: René Stulz (The Ohio State University) Discussant: Alon Brav (Duke University)
18:00	Closing Remarks: Uwe Walz (Conference Chair) and Luh Luh Lan (GCGC Chair) Reception