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Online Policy Workshop

IFRS Foundation Public Consultation on  
**Sustainability Reporting**

Friday, 4 December 2020

The IFRS Foundation has launched a [public consultation](#) on a global approach to sustainability reporting and on the possible Foundation role. They have [published a consultation paper](#). **Standardisation and comparability of reporting are critical** for capital markets, but also for (empirical) research in accounting, law, finance, economics and related disciplines on sustainability.

The European Corporate Governance Institute (ECGI) and the Impact Economy Foundation are organising a workshop to discuss the consultation document. The workshop will begin with an economic analysis of sustainability reporting. **The economic consequences, such as capital market effects and real effects in firm behaviour**, will be highlighted. Next, the workshop will review examples of companies that are already providing sustainability reporting on a voluntary basis, and ask **what are the benefits and costs?**

The workshop will then move to panel discussions centred on the consultation questions. High-level policy makers, academics and practitioners will discuss the consultation questions. The key issues include: **standardisation; mandatory vs voluntary reporting; climate change only or other environmental topics** such as biodiversity loss also; and **single materiality** (impact on company's financial value) **or double materiality** (impact on financial value as well as impact of company on social and environmental value). The workshop will deliver new insights to the IFRS Foundation on these issues as well as inspiration to academics to pursue research in this emerging area, with sustainability now high on the agenda of governments and companies.

### Registration

To register, please visit: <https://bit.ly/2Uqw4zU>

## Friday, 4 December

### 14:30 – 14:45 **Introduction**

**Lucrezia Reichlin** (London Business School and Chair, ECGI)

**Dirk Schoenmaker** (Rotterdam School of Management, Erasmus University Rotterdam,  
Board Member, Impact Economy Foundation)

### 14:45 – 15:00 **Keynote Introduction**

**Erkki Liikanen** (Chair, IFRS Foundation)

### 15:00 – 16:00 **Academic Keynote Briefing**

**Christian Leuz** (Joseph Sondheimer Professor of International Economics, Finance and  
Accounting, The University of Chicago, Booth School of Business and ECGI)

*Discussant*

**Adrian de Groot Ruiz** (Board Member, Impact Economy Foundation)

### 16:00 – 16:15 *Break*

#### **Stakeholder Panels**

### 16:15 – 17:00 **Panel 1: The Global Perspective**

**Sandra Boss** (Senior Managing Director and Global Head of Investment Stewardship,  
BlackRock)

**Bob Eccles** (Saïd Business School, University of Oxford)

*Break*

### 17:00 – 18:00 **Panel 2: The EU Perspective**

**Alain Deckers** (Head of Unit, Corporate reporting, audit and credit rating agencies, DG  
FISMA, European Commission)

**Rients Abma** (Executive Director, Eumedion, The Netherlands)

**Pierre-Emmanuel Beluche** (Head of Sustainable Finance, Corporate Law, Accounting  
Standards, and Corporate Governance at French Treasury)

*Break*

### 18:00 – 18:45 **Panel 3: Securities Regulators**

**Steven Maijor** (Chair of the European Securities and Markets Authority (ESMA))

**Tajinder Singh** (Deputy Secretary General, IOSCO)

*Break*

### 18:45 – 19:00 **Concluding remarks**

**Dirk Schoenmaker** (Rotterdam School of Management, Erasmus University Rotterdam)