



Online Policy Workshop

European Commission Directive on

Corporate Sustainability Due Diligence

28 - 29 March 2022

The European Commission has published its long awaited proposals on “[sustainable corporate governance](#)”, that has morphed into a [proposal for a directive on corporate sustainability due diligence](#). The proposal largely builds on an [expert report on due diligence requirements through the supply chain](#) and existing laws in some EU Member States. Reference to short-termism and the [EY Study on directors’ duties and sustainable corporate governance](#) that has been [discussed extensively in ECGI seminars and working papers](#) has been dropped. The path to the current proposal is traced in a long introduction, that you might wish to read.

The aim of the directive that the European Commission now proposes “*is to foster sustainable and responsible corporate behaviour and to anchor human rights and environmental considerations in companies’ operations and corporate governance. The new rules will ensure that businesses address adverse impacts of their actions, including in their value chains inside and outside Europe.*” A summary of the material content of the proposal, which focuses mainly on due diligence in supply chains, can be found [here](#).

The proposal will now go to the European Parliament and the Council for negotiations.

ECGI, in collaboration with the *SSE Institute for Corporate Governance* is planning to take an active role in the debate of the proposal and will hold a two-day **online seminar** on **28–29 March**. The themes of the sessions will correspond to the main themes of the proposed directive:

Day 1 (28 March): Due diligence in supply chains and net zero plans

Day 2 (29 March): Director’s duties and climate remuneration issues

Each session will include short presentations of the themes and the contents of the directive proposal relating to them, followed by a panel discussion with panelists.

Registration

To register, please visit: https://hhs-se.zoom.us/webinar/register/WN_TVzSE6FSPGsZQa04TB8Xq



28 March 2022 | Due diligence in supply chains and net zero plans

Timezone: CEST (Europe)

- 16:30 **Day 1 | Introduction**
Rolf Skog (Stockholm School of Economics and ECGI)
- 16:40 **Keynote Briefing (1)**
Paul Davies (University of Oxford and ECGI)
- 17:10 **Discussion**
Guido Ferrarini (University of Genoa and ECGI)
Anne Lafarre (Tilburg University)
Alessio Paces (University of Amsterdam and ECGI)
Georg Ringe (University of Hamburg and ECGI)
Daniela Weber-Rey (HSBC Trinkaus & Burkhardt and Groupe FNAC DARTY)
Moderator: Luca Enriques (University of Oxford and ECGI)
- 18:30 **Q&A**
- 18:50 **Day 1 | Concluding remarks**
Erik Lidman (Stockholm School of Economics)

29 March 2022 | Director's duties and climate remuneration issues

Timezone: CEST (Europe)

- 16:30 **Day 2 | Introduction**
Marco Becht (Université libre de Bruxelles and ECGI)
- 16:40 **Keynote Briefing (2)**
John Armour (University of Oxford and ECGI)
- 17:10 **Discussion**
Renée Adams (University of Oxford and ECGI)
Florian Moeslein (Philipps-University Marburg and ECGI)
Mariana Pargendler (Fundação Getulio Vargas (FGV) and ECGI)
Steen Thomsen (Copenhagen Business School and ECGI)
Moderator: Erik Lidman (Stockholm School of Economics)
- 18:30 **Q&A**
- 18:50 **Day 2 | Concluding remarks**
Luca Enriques (University of Oxford and ECGI)