



City, University of London and ECGI

Fifth Annual Mergers and Acquisitions Research Centre Conference

Monday, 28 June 2021 | 12:00 – 16:00 BST

Tuesday, 29 June 2021 | 12:00 – 16:00 BST

Organised by

Scott Moeller (M&A Research Centre, City, University of London)

Anh Tran (City, University of London)

Paolo Volpin (City, University of London and ECGI)

To Register: <https://bit.ly/3hzMra0>

Monday, 28 June 2021

(Timezone: BST)

12:00

Welcome and Introduction

Scott Moeller, (Director of the M&A Research Centre, City, University of London)

Session 1: Chaired by **Zhenyi Huang** (City, University of London)

12:15

*Hiring high-skilled labor through mergers and acquisitions
(Shenje Hshieh, Feng Zhang, and Jun Chen)*

Presenter: **Shenje Hshieh** (City University of Hong Kong)

Discussant: **Vicente Cuñat** (London School of Economics and ECGI)



- 13:00 *Security design for the acquisition of private firms*
(Mark Jansen, Thomas Noe, and Ludovic Phalippou)
Presenter: **Thomas Noe** (University of Oxford and ECGI)
Discussant: **Ulf Axelson** (London School of Economics and ECGI)
- 13:45 *Coffee Break (with break-out groups to allow for networking)*
- Session 2: Chaired by **Anh Tran** (City, University of London)
- 14:15 *Acquisitions and CEO compensation changes*
(Leonce Bargeron and David Denis)
Presenter: **David Denis** (University of Pittsburgh)
Discussant: **Fei Xie** (University of Delaware and ECGI)
- 15:00 *Are managers listening to Twitter? Evidence from Mergers & Acquisitions*
(Christoph M. Schiller)
Presenter: **Christoph M. Schiller** (Arizona State University)
Discussant: **Merih Sevilir** (Indiana University and ECGI)
- 15:45 *Closing Remarks*
Anh Tran (City, University of London)
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Tuesday, 29 June 2021

(Timezone: BST)

- 12:00 *Welcome and Introduction*
Scott Moeller, (Director of the M&A Research Centre, City, University of London)

Session 3: Chaired by **Naagush Appadu** (City, University of London)

12:15 *Keynote: 'Corporate M&A: A proven value-creation strategy'*
Rick Faery, Managing Director, Head of Corporate Insights Group,
IBCM (Credit Suisse)

13:00 *EPS-Sensitivity and Mergers*
(Sudipto Dasgupta, Fangyuan Ma and Jarrad Harford)
Presenter: **Fangyuan Ma** (Peking University)
Discussant: **Oliver Dessaint** (INSEAD)

13:45 *Coffee Break (with break-out groups to allow for networking)*

Session 4: Chaired by **Valeriya Vitkova** (City, University of London)

14:15 *Real effects of stock market valuations: Local valuation spillovers in M&A activity*
(Frederik Schlingemann and Anjana Rajamani)
Presenter: **Anjana Rajamani** (Erasmus University)
Discussant: **Laurent Frésard** (University of Lugano and Swiss Finance Institute)

15:00 *How do equity analysts impact takeovers?*
(Eliezer Fich, Tingting Liu and Micah S. Officer)
Presenter: **Tingting Liu** (Iowa State University)
Discussant: **Maxim Mironov** (IE Business School)

15:45 *Closing Remarks*
Paolo Volpin (City, University of London and ECGI)