Fifth Annual Mergers and Acquisitions Research Centre Conference

Monday, 28 June 2021 | 12:00 – 16:00 BST
Tuesday, 29 June 2021 | 12:00 – 16:00 BST

Organised by

Scott Moeller (M&A Research Centre, City, University of London)
Anh Tran (City, University of London)
Paolo Volpin (City, University of London and ECGI)

To Register: https://bit.ly/3hzMra0

Monday, 28 June 2021
(Timezone: BST)

12:00 Welcome and Introduction
Scott Moeller, (Director of the M&A Research Centre, City, University of London)

Session 1: Chaired by Zhenyi Huang (City, University of London)

12:15 Hiring high-skilled labor through mergers and acquisitions
(Shenje Hshieh, Feng Zhang, and Jun Chen)
Presenter: Shenje Hshieh (City University of Hong Kong)
Discussant: Vicente Cuñat (London School of Economics and ECGI)
13:00  Security design for the acquisition of private firms
       (Mark Jansen, Thomas Noe, and Ludovic Phalippou)
       Presenter: Thomas Noe (University of Oxford and ECGI)
       Discussant: Ulf Axelson (London School of Economics and ECGI)

13:45  Coffee Break (with break-out groups to allow for networking)

Session 2: Chaired by Anh Tran (City, University of London)

14:15  Acquisitions and CEO compensation changes
       (Leonce Bargeron and David Denis)
       Presenter: David Denis (University of Pittsburgh)
       Discussant: Fei Xie (University of Delaware and ECGI)

15:00  Are managers listening to Twitter? Evidence from Mergers & Acquisitions
       (Christoph M. Schiller)
       Presenter: Christoph M. Schiller (Arizona State University)
       Discussant: Merih Sevilir (Indiana University and ECGI)

15:45  Closing Remarks
       Anh Tran (City, University of London)

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12:00  Welcome and Introduction
       Scott Moeller, (Director of the M&A Research Centre, City, University of London)
Session 3: Chaired by Naaguesh Appadu (City, University of London)

12:15  **Keynote:** ‘Corporate M&A: A proven value-creation strategy’

Rick Faery, Managing Director, Head of Corporate Insights Group, IBCM (Credit Suisse)

13:00 **EPS-Sensitivity and Mergers**
(Sudipto Dasgupta, Fangyuan Ma and Jarrad Harford)

Presenter: Fangyuan Ma (Peking University)
Discussant: Oliver Dessaint (INSEAD)

13:45  **Coffee Break (with break-out groups to allow for networking)**

Session 4: Chaired by Valeriya Vitkova (City, University of London)

14:15 **Real effects of stock market valuations: Local valuation spillovers in M&A activity**
(Frederik Schlingemann and Anjana Rajamani)

Presenter: Anjana Rajamani (Erasmus University)
Discussant: Laurent Frésard (University of Lugano and Swiss Finance Institute)

15:00 **How do equity analysts impact takeovers?**
(Eliezer Fich, Tingting Liu and Micah S. Officer)

Presenter: Tingting Liu (Iowa State University)
Discussant: Maxim Mironov (IE Business School)

15:45 **Closing Remarks**
Paolo Volpin (City, University of London and ECGI)