

**ECGI Profit & Loss Account**

	Budget	Budget	Audited
	2023 Budget (approved)	2024 Budget (for approval)	2022 Actual
	Euro	Euro	Euro
<b>Income/Expense</b>			
<b>Income</b>			
Subscriptions income	120,000	120,000	142,793
ECGRF Contribution	200,000	150,000	100,000
GCGC Income (contracted)	50,000	60,000	58,942
GCGC overhead (15%)	30,000	30,000	32,294
NFI Covid project (2021-2022)		0	74,421
Sponsorship	110,000	0	125,260
Bank interest/exchange rate loss/gain			25,103
<b>Total Income</b>	<b>510,000</b>	<b>360,000</b>	<b>558,814</b>
<b>Expenditure</b>			
<b>Administration</b>			
Accounting & Fin. charges	-12,000	-20,000	-18,331
Administration Charge	-150,000	-135,000	-134,860
IT & Online Services	-5,000	-3,000	-2,862
Office Rental	-5,500	-7,000	-5,500
Office expenses	-5,000	-1,000	-902
Travel and representation	-10,000	-200	-123
AGM	-10,000	0	0
Miscellaneous	-1,000		0
Tax payments (VAT and Patrimoine)		-10,000	-12,171
<b>Total Admin</b>	<b>-198,500</b>	<b>-166,200</b>	<b>-174,748</b>
<b>Research</b>			
Annual Lecture & Prizes	-30,000	-30,000	-56,398
Conferences & Workshops	-100,000	-30,000	-54,169
Research & Academic Staff	-30,000	0	0
Research Communication	-60,000	-40,000	-36,462
Working papers	-30,000	-30,000	-30,508
Project Expenditure	0	0	-50,858
(Capital exp.) New Online Research Portal	-50,000	-50,000	-35,086
<b>Total Research</b>	<b>-300,000</b>	<b>-180,000</b>	<b>-263,480</b>
<b>Total Expenditure</b>	<b>-498,500</b>	<b>-346,200</b>	<b>-438,228</b>
<b>Net Total Income</b>	<b>11,500</b>	<b>13,800</b>	<b>120,586</b>