

ECGI Profit & Loss Account

	Budget	Audited	Audited	Audited
	2022 Budget (approved)	2022 Actual	2021 Actual	2020 Actual
	Euro	Euro	Euro	Euro
Income/Expense				
Income				
Subscriptions income	120,000	142,793	141,400	126,850
ECGRF Contribution	150,000	100,000	100,000	100,000
GCGC Income (contracted)	50,000	58,942	57,859	55,743
GCGC overhead (15%)	30,000	32,294	11,460	10,597
NFI Covid project (2021-2022)	100,000	74,421	20,000	
Sponsorship	10,000	125,260	10,000	10,000
Bank interest/exchange rate loss/gain		25,103	3	8
Total Income	460,000	558,814	340,722	303,198
Expenditure				
Administration				
Accounting & Fin. charges	-12,000	-18,331	-12,381	-10,192
Administration Charge	-120,000	-134,860	-114,481	-158,196
IT & Online Services	-5,000	-2,862	-7,754	-3,255
Office Rental	-5,500	-5,500	-5,500	-5,500
Office expenses	-5,000	-902	-2,320	-1,468
Travel and representation	-10,000	-123	-62	-2,700
AGM	-10,000	0	0	0
Miscellaneous	-1,000	0	-11,430	0
Tax payments (VAT and Patrimoine)		-12,171		
Total Admin	-168,500	-174,748	-153,928	-181,311
Research				
Annual Lecture & Prizes	-30,000	-56,398	-10,000	-10,032
Conferences & Workshops	-25,000	-54,169	-3,041	-11,081
Research & Academic Staff	-30,000	0	-30,000	-30,000
Research Communication	-60,000	-36,462	-38,778	-8,304
Working papers	-20,000	-30,508	-21,082	-19,850
Project Expenditure	-90,000	-50,858	-17,227	0
(Capital exp.) New Online Research Portal	-50,000	-35,086	-50,236	-44,887
Total Research	-305,000	-263,480	-170,364	-124,154
Total Expenditure	-473,500	-438,228	-324,292	-305,465
Net Total Income	-13,500	120,586	16,431	-2,267

ECGI - BALANCE SHEET as at 31 December 2022

		Dec 31, 2022	Dec 31, 2021	Dec 31, 2020
		Euro	Euro	Euro
ASSETS				
Intangible assets		35,217	24,632	51,415
Tangible assets		1,971	3,651	1,769
Cash at bank				
	Savings Accounts	8,509	12,548	12,659
	Current Accounts	496,424	487,984	417,850
	Total Current/Savings	504,933	500,532	430,509
Accounts Receivable		144,913	31,177	49,238
deferred charges		37,508	7,497	15,935
TOTAL ASSETS		724,542	567,489	548,866
Equity				
	Retained Earnings	527,059	510,629	512,896
	Net Income	120,586	16,431	-2,267
		647,645	527,060	510,629
Current liabilities				
	Charges payable	75,738	38,395	33,774
deferred income		1,159	2,035	4,463
TOTAL LIABILITIES		724,542	567,489	548,866