America’s Dual Banking System: Lessons for Europe?

Presentation for Banking Union from a Transatlantic Perspective
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Does America’s dual banking system offer lessons for Europe?
Yes!
No!
No!
History:

(a) Bank of the United States (1791-1811, 1817-1836)
(b) National Bank Act (1862-63)
(c) Federal Reserve Act (1913)
(d) Banking Act (1933)
(e) Dodd-Frank Act (2010)
The current situation:

(a) Market division
(b) Role of the central bank
(c) Regulatory standards
(d) Examination and supervision
(e) Resolution
Lessons for Europe?:

(a) Market division
(b) Role of the central bank
(c) Regulatory standards
(d) Supervision and examination
(e) Resolution