

PLEDGE FOR DONATIONS TO THE EUROPEAN CORPORATE GOVERNANCE RESEARCH FOUNDATION
(ECGRF)
BRUSSELS, BELGIUM

On completion, this form should be sent to Professor Ernst-Ludwig von Thadden, Chairman of the Board of Trustees, c/o Académie Royale de Belgique, Palais des Académies, 1 rue Ducale, 1000 Bruxelles

THE UNDERSIGNED

with registered seat at

legally represented by (name and title)

Hereinafter referred to as the Patron,

WHEREAS

- The European Corporate Governance Research Foundation, abbreviated as ECGRF, has been established as a public utility foundation in accordance with Belgian law on 11 October 2013;
- The purpose of ECGRF is to promote, fund and disseminate research of excellence in corporate governance and stewardship and to support organisations that further those objectives, in particular the European Corporate Governance Institute (ECGI);
- The Patron has received a copy of the ECGRF Articles as Modified by the Board of Trustees on 21 November 2019 and the address of the ECGRF website (www.ecgrf.org);
- The Patron wishes to contribute to the realisation of ECGRF's objectives in accordance with its Articles by making donations to it (hereinafter the "Donations"), in particular a responsible capitalism project that is described in a separate document the Patron has received.

NOW THEREFORE

1. The Patron pledges to make Donations to ECGRF in the amount of €50,000 to be payable each year for a period of 5 years, during years that ECGRF has tax exempt status by the Belgian authorities in respect of such donations made to it as may qualify.
2. The Patron can break the 5 year commitment as per the end of year 3 by serving notice at the end of year 2, at the latest. In this case the Patronage will lapse at the end of year 3 and there is no obligation to fulfil the financial commitments of years 4 and 5.
3. When the condition enumerated in paragraph 1 is met, ECGRF shall invite the Patron in writing to transfer the first of the amounts of the Donation to the account of ECGRF at Banque Degroof Petercam, 44 rue de l'Industrie, BE 1040 Brussels, IBAN N° IBAN BE67 6760 9740 0187, BIC Code DEGRBEBB. The initial payment must be made at the latest within the first month of the calendar year or of the business year of the Patron, following the signature of the pledge, whichever is more compatible with the budgeting requirements of the Patron.
4. Payments in respect of future years shall be made on the anniversary of the first such payment.
5. Any dispute regarding the interpretation or execution of this pledge shall in a first stage be the object of a mediation attempt. If the mediation is unsuccessful, the dispute shall be submitted to the laws and jurisdictions of Brussels, Belgium.

Done at (place):

This (date)

The Patron

By (Title)

By (Title)
