

ECGI Profit & Loss Account

	Audited		Audited	Audited	Audited	Audited	Audited
	2021 Actual	2021 Budget	2020 Actual	2019 Actual	2018 Actual	2017 Actual	2016 Actual
	Euro	Euro	Euro	Euro	Euro	Euro	Euro
Income/Expense							
Income							
Subscriptions income	141,400	120,000	126,850	161,692	117,388	78,885	88,744
ECGRF Contribution	100,000	100,000	100,000	100,000	100,000	120,000	120,000
GCGC Income (contracted)	57,859	55,000	55,743	68,663	36,109	68,091	30,944
GCGC overhead (15%)	11,460	10,000	10,597	34,618	0	3,771	
NFI Covid project (2021-2022)	18,000	18,000					
NFI Covid project (2021-2022)	2,000	2,000					
Sponsorship	10,000	10,000	10,000	0	0	0	5,000
Bank interest/exchange rate loss/gain	3		8	88	40	37	92
Total Income	340,722	315,000	303,198	365,061	253,537	270,784	244,780
Expenditure							
Administration							
Accounting & Fin. charges	-12,381	-15,000	-10,192	-15,609	-11,019	-20,025	-13,643
Administration Charge	-114,481	-120,000	-158,196	-135,210	-60,157	-64,871	-60,567
IT & Online Services	-7,754	-5,000	-3,255	-7,213	-4,786	-7,095	-4,663
Office Rental	-5,500	-5,500	-5,500	-5,500	-5,500	-5,500	-5,500
Office expenses	-2,320	-3,000	-1,468	-2,695	-4,834	-1,239	-5,956
Travel and representation	-62	-500	-2,700	-9,416	-10,719	-10,432	-12,005
AGM	0	0	0	-4,633	-7,971	-4,540	-7,297
Miscellaneous	-11,430 ¹	-500	0	-397	-2,347	-799	-1,800
Total Admin	-153,928	-149,500	-181,311	-180,673	-107,332	-114,502	-111,430
Research							
Annual Lecture & Prizes	-10,000	-10,000	-10,032	-18,144	-15,998	-9,397	-13,516
Conferences & Workshops	-3,041	-2,000	-11,081	-2,193	-7,209	-28,948	-5,822
Research & Academic Staff	-30,000	-30,000	-30,000	-30,000	-16,000	-7,986	-7,260
Research Communication	-38,778	-60,000	-8,304	-1,072	-16,806	-2,560	-5,561
Working papers	-21,082	-20,000	-19,850	-17,223	-20,366	-16,740	-15,656
Project Expenditure	-17,227	-18,000	0	0	0	-5,000	0
New Online Research Portal	-50,236 ²	-40,000	-44,887	-47,174	-26,703	-22,676	-2,517
Total Research	-170,364	-180,000	-124,154	-115,807	-103,083	-93,307	-50,332
Total Expenditure	-324,292	-329,500	-305,464	-296,481	-210,416	-207,809	-161,762
Net Total Income	16,431	-14,500	-2,267	68,580	43,121	62,975	83,018

1 VAT Regularisation

2 Website cost includes EUR 26,783 depreciation

ECGI - BALANCE SHEET as at 31 December 2021

		Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018	Dec 31, 2017
		Euro	Euro	Euro	Euro	Euro
ASSETS						
	Intangible assets	24,632	51,415	48,810	72,509	76,570
	Tangible assets	3,651	1,769			
	Cash at bank					
	Savings Accounts	12,548	12,659	32,694	34,687	22,802
	Current Accounts	487,984	417,850	362,921	314,188	323,998
	Total Current/Savings	500,532	430,509	395,614	348,875	346,800
	Accounts Receivable	31,177	49,238	170,708	64,195	25,411
	deferred charges	7,497	15,935	6,501	6,166	2,731
	TOTAL ASSETS	567,489	548,866	621,633	491,744	451,512
	Equity					
	Retained Earnings	510,629	512,896	444,316	401,194	338,219
	Net Income	16,431	-2,267	68,580	43,122	62,975
		527,060	510,629	512,896	444,316	401,194
	Current liabilities					
	Charges payable	38,395	33,774	102,274	39,243	49,880
	deferred income	2,035	4,463	6,463	8,186	438
	TOTAL LIABILITIES	567,489	548,866	621,633	491,744	451,512