





Harvard University, USA June 1-2, 2018

	FRIDAY, 1 JUNE
08:15	Registration
08:45	Welcome: Dean John F. Manning , Harvard Law School Conference Chair Allen Ferrell , Harvard Law School
	Morning session (1): Chaired by Hideki Kanda (Gakushuin University Law School)
09:00	Unsuccessful Teams (Renée Adams, University of New South Wales) Discussant: Fabrizio Ferri, Columbia University
10:00	Career Risk and Market Discipline in Asset Management (Marco Pagano, University of Naples Federico II) Discussant: Claudia Custodio, Imperial College London
11:00 – 11:30	Coffee break
	Morning session (2): Chaired by Luh Luh Lan (National University of Singapore)
11:30	Which Aspects of Corporate Governance Matter in Emerging Markets: Evidence from Brazil, India, Korea, and Turkey (Bernard Black, Northwestern University School of Law and Kellogg School of Management)
12:30 13:30 – 14:30	Discussant: Johan Sulaeman (National University of Singapore) Doing Business in Emerging Markets - The Benefits of Being Private (Pablo Slutzky, Robert H Smith School of Business - University of Maryland) Discussant: Pedro Matos (Darden School of Business - University of Virginia)
	Lunch break Afternoon session (1): Chaired by Allen Ferrell (Harvard Law School)
14:30	Governance through Shame and Aspiration: Index Creation and Corporate Behavior (Charles Wang, Harvard Business School) Discussant: Vicente Cuñat (London School of Economics)
15:30	The Rise of Common Ownership (Doron Levit, Wharton University) Discussant: Jennifer Hill (University of Sydney)
16:30 – 17:00	Coffee break
	Afternoon session (2):
17:00	Panel Discussion: Index rule makers as a potentially powerful force in corporate governance
	Moderators: Marco Becht, Solvay Brussels School & Stephen Davis, Harvard Law School Panelists: David Blitzer S&P Dow Jones Indices; Matthew Mallow, Blackrock; Jonas Jølle, Norges Bank Investment Management
19:00	Reception & Dinner Kindly sponsored by the Harvard Program on Corporate Governance







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	Dinner Speaker: Lawrence H. Summers (Charles W. Eliot University Professor and President Emeritus at Harvard University)	
SATURDAY, 2 JUNE		
08:30	Registration / arrival	
08:45	Introduction	
	Morning session (1): Chaired by Henry Hansmann (Yale University)	
09:00	Board declassification and firm value: Have shareholders and boards really destroyed billions in value? (Emiliano Catan, New York University) Discussant: Arpit Gupta (NYU Stern)	
10:00	Insulation of management from shareholders (Lucian Bebchuk, Harvard Law School) Discussant: Julian Franks (London Business School)	
11:00 – 11:30	Coffee break	
	Morning session (2): Chaired by Elisabeth Bechtold (Zurich Insurance)	
11:30	Is Corporate Governance a First Order Cause of the Current Malaise? (Jeff Gordon, Columbia Law School) Discussant: Miriam Schwartz-Ziv (Michigan State University)	
12:30	Do Investors Value Sustainability? A Natural Experiment Examining Ranking and Fund Flows (Samuel Hartzmark, University of Chicago) Discussant: Giovanna Nicodano (University of Torino)	
13:30 – 14:30	Lunch break	
14:30	Panel Discussion: CSR and Impact Investing: Framing the Questions Moderators: Allen Ferrell (Harvard Law School) Panelists: Robert H. Sitkoff (Harvard Law School); Ronald Gilson (Columbia Law and Stanford Law)	
15:30 – 16:00	Coffee break	
	Afternoon session (1): Chaired by Ron Gilson (Stanford Law School, Columbia Law School)	
16:00	Monitoring the monitor: distracted institutional investors and board governance (Ron Masulis, University of New South Wales) Discussant: Michelle Edkins (BlackRock)	
17:00	Busy Directors: Strategic Interaction and Monitoring Synergies (Alexander Ljungqvist, New York University & Stockholm School of Economics) Discussant: Dan Puchniak (National University of Singapore)	
18:00	Reception	
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